

EASTLEIGH LIBERAL DEMOCRATS

2023 AGM – Treasurer’s Report & 2022 Submitted Accounts

The accounts for 2022 have been prepared in line with the financial regulations in PPERA (Political Parties, Elections and Referendums Act). The Statement of Accounts, has been agreed by the LP Exec and then submitted to the Electoral Commission and are only for noting here. As required under PPERA these reports include not only the Local Party accounts, but also accounts of the branches. They do not include the Print Society which will be reported to the Exec. This report includes the income and expenditure report and balance sheet (slightly simplified) from the 2022 accounts, a report on Income & Expenditure for Jan-Oct 2023, excluding branches and also a budget for 2024.

The figures shown for 2023 income and expenditure does not include the branches and covers the 10 months January – October. I have separated general donations, the direct contributions from elected councillors and contributions from Eastleigh Borough Group for clarity.

I also show the amount raised through donations & fund-raising events towards our extra campaigning promoting Liz Jarvis, our selected GE candidate for the Eastleigh constituency. This covers over 12 months, since summer 2022.

Over September we moved office from Leigh Road into Crescent House, Yonge Close, and therefore the figure for Office Costs is high as it has been increased by the costs of the move, which included solicitor advice on our new lease agreement. We did get a donation to cover a lot of this extra cost. Our new office is an improvement on Leigh Road and a better working environment for our organiser and also a warmer & drier location for storage of paper & envelopes. But it does cost more.

The budget for 2024 is a rough guess as many things can affect this. There will be a General Election and we need to cover the campaign costs for both of our Parliamentary seats – Eastleigh & part of Hamble Valley where we are working towards selection of a candidate. We do need a cushion of funds also both to enable us to purchase both paper and envelopes in quantity when this results in a bulk discount, and also leading up to the local elections to purchase supplies ahead of the contributions that then come in from branches and candidates. This cost is partly covered by advance payments from candidates but also often by a short-term loan.

Although the current bank balance looks healthy this does include sums owed by Borough Group and IVPS to the local party.

The Borough Group contributes towards ward campaigning in various circumstances and also helps to fund the local party office.

We have continued to provide a printing service to other local parties in Hampshire and campaigning assistance with by-elections where needed.

**Eastleigh Liberal Democrats Accounts
For the Year Ended 31 December 2022**

Income and Expenditure Account

Income	2022 (£)	2021 (£)
Membership	612	612
Donations	38,898	35,299
Branch Income	10,867	10,867
Fundraising income	47	47
Investment income	0	0
Transfers in	1,241	1,241
Miscellaneous	3,624	<u>3,624</u>
Total income	<u>55,289</u>	<u>51,690</u>
 Expenditure		
Premises	5,488	5,795
Office costs	2,213	3,659
Branch Expenditure	15,277	11,409
Staff costs	19,106	11,443
Transfers out	413	1,127
Campaigning costs	21,406	17,819
Fundraising Costs	120	24
Financing charges & taxation	0	7
Depreciation	<u>0</u>	<u>125</u>
Total expenditure	<u>64,022</u>	<u>51,407</u>
Deficit/surplus	4,436 DR	284

Balance Sheet

Fixed assets

Office equipment

Total fixed assets

0

0

Current assets

Cash in hand and at bank

13,075

17,511

Loans outstanding

0

0

Total liabilities

0

0

Total Net Assets/(Liabilities)

13,075

17,511

Reserves

Accumulated fund at start of year

17,511

17,227

Deficit/surplus

4,436 DR

284

Accumulated fund at end of year

13,075

17,511

Total Reserves

13,075

17,511

Accounts for Jan-Oct 2023

(excludes branches)

Income

Membership	302
Donations	25,169
Cllr Contributions	14,270
EBC LD Group	6,272
Fund-Raising	3,935
Bank Interest	<u>23</u>
Total Income	49,970

Expenditure

Rent	3,746
Office Costs	10,768
Staff	20,663
General Campaigning	6,518
Local Election Campaign	12,902
GE Related Campaign	5,162
Fundraising	<u>163</u>
Total Expenditure	54,888

Current Total Bank Balance **£17,827**

(end of October & adjusted for invoices due & owed)

Funds raised for LJ GE campaign since selection Summer 2022 **£8,220**

The Eastleigh Local Party

Budget

For the Year Ending 31 December 2024

Expenditure

Literature	£35,000
Constituency costs	£10,000
Office rent & costs	£7,000
Organizer salary	£25,000

Total	£77,000
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Income

Branch Fund-raising & donations	£15,000
Group contributions	£7,000
Organiser Cost SOs	£25,000
Lotteries	£250
Service Fees	£750
Fundraising & Donations	£29,000

Total	£77,000
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Anne Winstanley

Treasurer to Eastleigh Liberal Democrats

17th November 2023