

EASTLEIGH LIBERAL DEMOCRATS

2025 AGM – Treasurer's Report & 2024 Submitted Accounts

This report includes the income and expenditure report and balance sheet (slightly simplified) from the 2024 accounts, a report on 2025 income & expenditure (Jan-Oct), excluding branches and also a budget for 2026.

The accounts for 2024 have been prepared in line with the financial regulations in PPERA (Political Parties, Elections and Referendums Act). The Statement of Accounts, was agreed by the LP Exec in March 2025 and then submitted to the Electoral Commission and are only here for noting. As required under PPERA these reports include not only the Local Party accounts but also accounts of the branches. They do not include the Print Society which will be reported to the Exec.

With 2 different constituencies within the Local Party area now; more or less all of Eastleigh, which is now a held seat and about half of Hamble Valley, which is now a Moving Forward + seat I am required to report financial KPIs to Campaigns Department monthly for both constituencies. This is in addition to the reports of donations I also need to make to Compliance. I therefore need to effectively maintain 3 virtual accounts for Eastleigh & Hamble Valley constituencies and also for the overall Local Party which covers infrastructure and local ward campaigning. It has taken me a while working out what income & expenditure to assign to which account and a modus operandi for monitoring the accounts and then reporting them as required. This is still a task in development as is evident for my report on Local Party I&E which doesn't quite cross balance.

The figures for 2025 and the budget for 2026 have been set out for the 3 accounts. These are draft as they still need some checking and refining. You will see that we have been making a start on repaying our outstanding loans and also the budget includes making further repayments. Also Lloyds have now started making a monthly charge so any change which reduces our current number of accounts would be beneficial. I will also draw your attention to the cost of our 3 by-elections but on the other hand we didn't have local elections to pay for.

As was touched on at last year's AGM we are looking at our councillor contributions scheme with the aim of meeting the requirement of the constitution that elected councillors contribute a minimum of 10% of their total gross allowances to campaigning. And ideally also a simpler system to the benefit of both councillors and reduce my workload for monitoring. We have a working group which will be looking at this and reporting back to the Exec with the aim of having any changes in place for May after the usual elections. I am going to propose that the total of councillors' contributions should cover expenditure related to the Local Party but none of the constituency related expenditure. There is some contingency in the figures in the budget. If councillor contributions don't cover this then we need to re-examine our literature plans. The intention is to prevent any requirement for future loans to meet our expenditure. It is not intended to make any more loan repayments until the summer so all our balance can be used to finance campaigning from now until May.

Following the elections we have been negotiating leaflet production with help from Campaigns at HQ to get the best price possible in return for a bulk order. This means we now have colour leaflets rather than 2-colour RISO. We have now got rid of our old RISO machines (They failed) and now have 2 4-colour machines which are good for short quick runs but at a higher cost than the old RISOs. We have continued to provide a printing service to other local parties in Hampshire and campaigning assistance with by-elections where needed.

Eastleigh Liberal Democrats Accounts
For the Year Ended 31 December 2024

Income and Expenditure Account

Income	2024 (£)	2023 (£)
Membership	329	365
Donations	79,230	48,846
Branch Income	14,952	14,457
Fundraising income	1,882	4,047
Investment income	69	31
Transfers in	9,445	1,346
Miscellaneous	20,421	<u>2,162</u>
Total income	<u>126,328</u>	<u>71,254</u>
Expenditure		
Premises	10,074	13,483
Office costs	4,245	5,449
Branch Expenditure	14,434	12,295
Staff costs	20,840	24,253
Transfers out	1,040	356
Campaigning costs	76,951	23,058
Fundraising Costs	696	542
Financing charges & taxation	274	217
Depreciation	<u>0</u>	<u>0</u>
Total expenditure	<u>128,555</u>	<u>79,652</u>
Deficit/surplus	2,227 DR	8,399 DR

Balance Sheet

Fixed assets

Total fixed assets	<u>0</u>	<u>0</u>
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Current assets

Cash in hand and at bank	18,949	14,676
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Loans outstanding	<u>16,500</u>	<u>10,000</u>
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Total liabilities	<u>16,500</u>	<u>10,000</u>
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Total Net Assets/(Liabilities)	2,449	4,676
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Reserves

Accumulated fund at start of year	4,676	13,075
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Deficit/surplus	2,227 DR	8,399 DR
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Accumulated fund at end of year	<u>2,449</u>	<u>4,676</u>
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Total Reserves	2,449	4,676
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Accounts for Jan-Oct 2025

(excludes branches)

Eastleigh Local Party

(staff, office & ward campaigning)

Balance 1/1/25 £ 2,743

Income

Membership £ 437

Fund Raising £ 110

Cllr Contributions £ 2,325

EBC LD Group £ 14,554

Branch Payments £ 14,711

Bank Interest £ 15

Total £ 32,152

Expenditure

Rent & Service Fees £ 9,507

Office Costs & Misc £ 2,232

Staff £ 12,535

Local Campaigning £ 14,711

By-Elections £ 3,448

Loan Repayments £ 4,000

Bank Charges £ 43

Total £ 46,476

Balance 1/11/25 £ 2,135

Outstanding Loans £ 9,000

Outstanding Income Due £ 3,838 EBC Group – literature inc by-election material

Eastleigh Constituency

Balance 1/1/25 £ 5,971

Income

Donations £ 5,700

Fund Raising £ 2,943

Total £ 8,643

Expenditure

Literature £ 4,354

Fund Raising £ 2,098

Total £ 6,452

Current Balance £ 8,162

Outstanding Loans £3,500

Hamble Valley Constituency

(Literature)

Balance 1/1/25 £ 360

Income

Donations £ 260

Expenditure £ 0

Current Balance £ 620

Budget

For the Year Ending 31 December 2026

Eastleigh Local Party

Expenditure

Literature	50,000
Office rent	13,000
Organizer salary	18,000
Office costs	2,500
Loan Repayments	4,500
Total	88000

Income

CLlr contributions	80,000
Service Fees	500
Fundraising & Donations	7,500
Total	88,000

Eastleigh Constituency

Expenditure

Literature	14,000
Loan Repayments	2,000
Total	16,000

Income

Donations	8,400
Fundraising	7,600
Total	16,000

Hamble Valley Constituency

Expenditure

Literature	5,000
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Income

Donations	2,500
Fundraising	2,500
Total	5,000

Anne Winstanley

Treasurer to Eastleigh Liberal Democrats

27th November 2025